

## **TRIUMPH LEARNING** **PRESS RELEASE**

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FOR IMMEDIATE RELEASE

### **TRIUMPH LEARNING ACHIEVED OVER 65% SALES GROWTH IN THE 4<sup>TH</sup> QUARTER 2005 – INTRODUCED OVER 400 NEW TITLES**

New York, NY, March 29, 2006 – Triumph Learning, a leading publisher of supplementary educational books and software and a Hights Cross Communications company, said today that its 4<sup>th</sup> Quarter 2005 revenue grew 65.3% over the 4<sup>th</sup> Quarter in 2004. Revenue grew to \$43 million for the full fiscal year. Triumph Learning is composed of both the *Coach*<sup>™</sup> and the Buckle Down imprints, and is based in Manhattan and Iowa City, Iowa.

Peter Quandt, Hights Cross Chairman and CEO said: “We salute the entire Triumph Learning team for this achievement. By the end of 2005, Triumph Learning had introduced over 400 new titles – on time and on budget – which allowed it to provide up-to-date-instructional materials for new state testing programs required by No Child Left Behind. Under Kevin McAliley’s leadership, the company has strongly extended its dominance in the K-12 test preparation market. Since Kevin became Triumph Learning president, the company has successfully integrated and revitalized Buckle Down Publishing; and recruited dozens of highly talented management, product development, editorial, and sales personnel.”

Triumph Learning, which was established over 42 years ago as Educational Design, Inc., is the largest publisher of instructional books and software for state criterion reference tests in the United States.

“I am tremendously proud of both the Iowa City and New York teams,” said President and CEO Kevin McAliley. Much of our product became obsolete by the spring of 2005 and it took a herculean effort to develop new series of test prep books for the new tests in each state by the time schools opened in the fall. At the same time, we greatly improved the overall editorial quality and visual appeal of our books. The editorial teams delivered the new series exactly on schedule; and our sales and marketing teams then aggressively got the word out to teachers in the fall. We will continue to expand our team, roll out preparation programs for new states, and invest in related growth opportunities. ”

**About Triumph Learning, LLC:**

Triumph Learning, formerly known as Educational Design, Inc., has a 42-year track record of publishing high-quality K-12 supplemental materials. Triumph Learning publishes preparation materials for 27 states. To learn more visit [www.buckledown.com](http://www.buckledown.com) and [www.triumphlearning.com](http://www.triumphlearning.com)

**About Hights Cross Communications:**

Founded in 1997 and based in White Plains, NY, Hights Cross is a leading developer and publisher of products for the kindergarten through twelfth grade, or K-12, supplemental education, library, and medical education markets. Hights Cross imprints include: Sundance/Newbridge Educational Publishing (Northborough, MA), Triumph Learning (New York, NY), Buckle Down Publishing (Iowa City, IA), Options Publishing (Merrimack, NH), Recorded Books (Prince Frederick, MD), and Oakstone Publishing (Birmingham, AL). For more information visit [www.hightscross.com](http://www.hightscross.com)

Safe Harbor Statement: This press release contains forward-looking statements. In some cases, you can identify forward-looking statements by terms such as “may,” “will,” “should,” “could,” “would,” “expect,” “plan,” “anticipate,” “believe,” “potential” and similar expressions intended to identify forward-looking statements. These statements reflect our current views with respect to future events and are based on assumptions and subject to risks and uncertainties. These risks, uncertainties and other factors may cause our actual results, performances or achievements to be materially different from those expressed or implied by our forward-looking statements. Factors that may cause our actual results to differ materially from our forward-looking statements include, among others, changes in external market factors, changes in our business or growth strategy, or an inability to execute our strategy due to changes in our industry or the economy generally, the emergence of new or growing competitors and various other competitive factors. In light of these risks and uncertainties, there can be no assurance that the events and circumstances described in forward-looking statements contained in this press release will in fact occur. You should read this press release completely and with the understanding that our actual results may be materially different from what we expect. We will not update these forward-looking statements, even though our situation may change in the future. We qualify all of our forward-looking statements by these cautionary statements.